

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11
)
W. R. GRACE & CO., et al.,¹) Case No. 01-1139 (JKF)
) Jointly Administered
Debtors.)

Objection Deadline: March 18, 2004 at 4:00 p.m.

Hearing Date: TBD only if necessary

FEE DETAIL FOR STEPTOE & JOHNSON LLP'S MONTHLY FEE APPLICATION
FOR THE PERIOD FROM DECEMBER 1, 2003 THROUGH DECEMBER 31, 2003

¹ The Debtors consist of the following 62 entities: W. R. Grace & Co. (f/k/a Grace Specialty Chemicals, Inc.), W. R. Grace & Co.-Conn., A-1 Bit & Tool Co., Inc., Alewife Boston Ltd., Alewife Land Corporation, Amicon, Inc., CB Biomedical, Inc. (f/k/a Circe Biomedical, Inc.), CCHP, Inc., Coalgrace, Inc., Coalgrace II, Inc., Creative Food 'N Fun Company, Darex Puerto Rico, Inc., Del Taco Restaurants, Inc., Dewey and Almy, LLC (f/k/a Dewey and Almy Company), Ecarg, Inc., Five Alewife Boston Ltd., G C Limited Partners I, Inc. (f/k/a Grace Cocoa Limited Partners I, Inc.), G C Management, Inc. (f/k/a Grace Cocoa Management, Inc.), GEC Management Corporation, GN Holdings, Inc., GPC Thomasville Corp., Gloucester New Communities Company, Inc., Grace A-B Inc., Grace A-B II Inc., Grace Chemical Company of Cuba, Grace Culinary Systems, Inc., Grace Drilling Company, Grace Energy Corporation, Grace Environmental, Inc., Grace Europe, Inc., Grace H-G Inc., Grace H-G II Inc., Grace Hotel Services Corporation, Grace International Holdings, Inc. (f/k/a Dearborn International Holdings, Inc.), Grace Offshore Company, Grace PAR Corporation, Grace Petroleum Libya Incorporated, Grace Tarpon Investors, Inc., Grace Ventures Corp., Grace Washington, Inc., W. R. Grace Capital Corporation, W. R. Grace Land Corporation, Gracoal, Inc., Gracoal II, Inc., Guanica-Caribe Land Development Corporation, Hanover Square Corporation, Homco International, Inc., Kootenai Development Company, L B Realty, Inc., Litigation Management, Inc. (f/k/a GHSC Holding, Inc., Grace JVH, Inc., Asbestos Management, Inc.), Monolith Enterprises, Incorporated, Monroe Street, Inc., MRA Holdings Corp. (f/k/a Nestor-BNA Holdings Corporation), MRA Intermedco, Inc. (f/k/a Nestor-BNA, Inc.), MRA Staffing Systems, Inc. (f/k/a British Nursing Association, Inc.), Remedium Group, Inc. (f/k/a Environmental Liability Management, Inc., E&C Liquidating Corp., Emerson & Cuming, Inc.), Southern Oil, Resin & Fiberglass, Inc., Water Street Corporation, Axial Basin Ranch Company, CC Partners (f/k/a Cross Country Staffing), Hayden-Gulch West Coal Company, H-G Coal Company.

Exhibit A

Professional services rendered in December, 2003

12/05/03	A.E. Moran	Telephone conference with C. Finke re corporate owned life insurance policies for executives.	0.70
12/05/03	A.E. Moran	Review new regulations and prior notices on corporate-owned or employee-owned split dollar policies.	1.00
12/08/03	A.E. Moran	Review question of treatment of executive life insurance policies under new regulations.	1.20
12/08/03	A.E. Moran	Telephone conference with C. Finke re split-dollar policies.	0.20
12/09/03	A.E. Moran	Research executive life insurance policies and changes in the law.	4.10
12/09/03	E. Kohn	Review and analyze tax treatment of insurance contracts owned by employees and company.	0.50
12/10/03	A.E. Moran	Work on review of new IRS life insurance guidance; particularly third-party articles and discussions.	2.80
12/10/03	E. Kohn	Conference with Ms. Moran re split-dollar insurance contract treatment.	0.40
12/10/03	A.E. Moran	Office communication with E. Kohn re executive split-dollar policies.	0.40
12/10/03	E. Kohn	Review and analyze tax treatment of insurance contracts owned by employees and company.	1.30
12/11/03	A.E. Moran	Telephone conference with C. Finke re executive life insurance policies.	0.40
12/11/03	E. Kohn	Review applicability of death trigger under regulations to contract.	0.30
12/11/03	A.E. Moran	Review preambles to and explanations of regulations regarding executive life insurance policies.	4.00

12/11/03	A.E. Moran	Telephone conference with E. Kohn interpretation question re new regulations and re tax treatment of executive life insurance policies.	0.40
12/11/03	E. Kohn	Review contract documents and consider application of regulations to same.	1.40
12/11/03	E. Kohn	Conference with Ms. Moran re application of 7872 regulations to loans.	0.40
12/12/03	A.E. Moran	Work on analysis of characterization of executive policies.	4.70
12/12/03	A.E. Moran	Telephone conference with C. Finke re executive policies.	0.60
12/15/03	E. Kohn	Conference with Ms. Moran re taxation of insurance contracts under new regulation.	0.30
12/15/03	E. Kohn	Review Ms. Moran's analysis of taxation of insurance contracts.	0.50
12/15/03	A.E. Moran	Telephone conference with E. Kohn re interpretation of regulations regarding executive life policies.	0.30
12/16/03	A.E. Moran	Telephone conference with C. Finke re executive policies.	0.40
12/19/03	A.E. Moran	Communication with C. Finke re effect of split-dollar policy.	0.10
12/19/03	A.E. Moran	Telephone conference re new split-dollar regulations and effect on Grace.	0.30
Matter 32			
12/23/03	A.E. Moran	Billing - work on billing.	0.50
12/30/03	A.E. Moran	Review on bills (July through September 2003).	2.00
12/31/03	A.E. Moran	Review filing to send out; make changes.	0.80

Name	Hours	Rate	Value
E. Kohn	5.10	395.00	2,014.50
A.E. Moran - Matter 46	21.60	395.00	8,532.00
A.E. Moran - Matter 32	3.30	395.00	1,303.50
Total	30.00		11,850.00

Total Fees	\$11,850.00
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Expenses:

Duplicating - Matter 32	6.75
Duplicating - Matter 46	25.95

Total Disbursements	<u>\$32.70</u>
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Total This Statement	<u>\$11,882.70</u>
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DECEMBER 03

RUN DATE: 01/13/2004

STEPTOE & JOHNSON LLP

Report

Detail Cost

RUN TIME: 14:50:31

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Proforma:

PAGE: 1

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Cost Code	Date	Timekeeper Number	Name	Quantity	Rate	Amount
Ext.	Phone Number	Description				
DUPLDC	12/09/03	07592	Ward, Brenda A.	141.00	0.15	21.15
DUPLDC	12/09/03	07592	Ward, Brenda A.	141.00	0.20	28.20
141 PHOTOCOPIES MADE BY 07592						
DUPLDC	12/15/03	07592	Ward, Brenda A.	8.00	0.15	1.20
DUPLDC	12/15/03	07592	Ward, Brenda A.	8.00	0.20	1.60
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LASR	12/09/03	00206	Moran, Anne E.	3.00	0.20	0.60
PC/Network Printing						
PC LASER 3 Pages Ward, Brenda						
LASR	12/12/03	00206	Moran, Anne E.	4.00	0.15	0.60
LASR	12/12/03	00206	Moran, Anne E.	4.00	0.20	0.80
PC/Network Printing						
PC LASER 4 Pages Ward, Brenda						
LASR	12/12/03	00206	Moran, Anne E.	5.00	0.15	0.75
LASR	12/12/03	00206	Moran, Anne E.	5.00	0.20	1.00
PC/Network Printing						
PC LASER 5 Pages Ward, Brenda						
LASR	12/12/03	00206	Moran, Anne E.	5.00	0.15	0.75
LASR	12/12/03	00206	Moran, Anne E.	5.00	0.20	1.00
PC/Network Printing						
PC LASER 5 Pages Moran, Anne						
LASR	12/12/03	00206	Moran, Anne E.	6.00	0.15	0.90
LASR	12/12/03	00206	Moran, Anne E.	6.00	0.20	1.20
PC/Network Printing						
PC LASER 6 Pages Moran, Anne						
LASR	12/12/03	00206	Moran, Anne E.	1.00	0.15	0.15
LASR	12/12/03	00206	Moran, Anne E.	1.00	0.20	0.20
PC/Network Printing						
PC LASER 1 Pages Moran, Anne						
LASR	12/12/03	Total :		3.15		

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LASR	12/30/03	00206	Moran, Anne E.	1.00	0.20	0.20
PC/Network Printing						

PC LASER	1	Pages	Ward, Brenda			
LASR	12/30/03	00206	Moran, Anne E.	1.00	0.15	0.15
LASR	12/30/03	00206	Moran, Anne E.	1.00	0.20	0.20
PC/Network Printing						

PC LASER	1	Pages	Ward, Brenda			
LASR	12/30/03	00206	Moran, Anne E.	6.00	0.15	0.90
LASR	12/30/03	00206	Moran, Anne E.	6.00	0.20	1.20
PC/Network Printing						

PC LASER	6	Pages	Ward, Brenda			
LASR	12/30/03	00206	Moran, Anne E.	6.00	0.15	0.90
LASR	12/30/03	00206	Moran, Anne E.	6.00	0.20	1.20
PC/Network Printing						

PC LASER	6	Pages	Ward, Brenda			
LASR	12/30/03	00206	Moran, Anne E.	6.00	0.15	0.90
LASR	12/30/03	00206	Moran, Anne E.	6.00	0.20	1.20
PC/Network Printing						

PC LASER	6	Pages	Ward, Brenda			
LASR	12/30/03	00206	Moran, Anne E.	6.00	0.15	0.90
LASR	12/30/03	00206	Moran, Anne E.	6.00	0.20	1.20
PC/Network Printing						

PC LASER 6 Pages Ward, Brenda

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RUN DATE: 01/13/2004

Detail Cost

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Proforma:

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LASR	12/30/03	00206	Moran, Anne E.	1.00	0.20	0.20
PC/Network Printing						
PC LASER	1	Pages	Ward, Brenda			
LASR	12/30/03	00206	Moran, Anne E.	1.00	0.15	0.15
LASR	12/30/03	00206	Moran, Anne E.	1.00	0.20	0.20
PC/Network Printing						
PC LASER	1	Pages	Moran, Anne			
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LASR	12/31/03	00206	Moran, Anne E.	6.00	0.15	0.90
LASR	12/31/03	00206	Moran, Anne E.	6.00	0.20	1.20
PC/Network Printing						
PC LASER	6	Pages	Ward, Brenda			
LASR	12/31/03	00206	Moran, Anne E.	9.00	0.15	1.35
LASR	12/31/03	00206	Moran, Anne E.	9.00	0.20	1.80
PC/Network Printing						
PC LASER	9	Pages	Ward, Brenda			
LASR	12/31/03	00206	Moran, Anne E.	1.00	0.15	0.15
LASR	12/31/03	00206	Moran, Anne E.	1.00	0.20	0.20
PC/Network Printing						
PC LASER	1	Pages	Ward, Brenda			
LASR	12/31/03	00206	Moran, Anne E.	1.00	0.15	0.15
LASR	12/31/03	00206	Moran, Anne E.	1.00	0.20	0.20
PC/Network Printing						
PC LASER	1	Pages	Ward, Brenda			
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LASR		Total :		10.35		
Total : 012046.00103 COLI				32.70		
Report Total :				32.70		